



## CORPORATE GOVERNANCE

Mr. Ravi Adhikari, Chairman
Mr. Kailasnath Adhikari, Managing Director
Dr. Ganesh P. Raut, Independent Director
Mr. M Soundara Pandian, Independent Director
Mr. Umakanth Bhyravajoshiyulu, Independent Director
Mrs. Latasha Jadhav, Executive Women Director
Mr. Pritesh Rajgor, Independent Director
Ms. Neha Vinod Kothari – Additional Independent Woman Director

### Audit Committee

In terms of provisions of Section 177 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the constitution of Audit Committee is as follows:

Name	Category	Chariman / Member
Dr. Ganesh P Raut	Non-Executive Independent Director	Chairman
Mr. Umakanth Bhyravajoshiyulu	Non-Executive Independent Director	Member
Mr. M. Soundara Pandian	Non-Executive Independent Director	Member
Mr. Ravi Adhikari	Chairman	Member
Mr. Kailasnath Adhikari	Managing Director	Member
Mr. Pritesh Rajgor	Non-Executive Independent Director	Member

The terms of the reference of the Committee are wide. Besides having access to all the required information from within the Company, the Committee acts as a link between the Statutory Auditors and the Board of Directors of the Company.

The brief description of terms of reference includes reviewing the audit and risk management function of the Company, recommending the appointment/ re-appointment and fixation of remuneration of the Auditors and reviewing the financial statements before submission to the Board

## Stakeholders

In terms of provisions of Section 178 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the constitution of Stakeholders' Relationship Committee is as follows:

Name	Category	Chariman / Member
Mr. Umakanth Bhyravajoshiyulu	Non-Executive Independent Director	Chairman
Mr. Ganesh P. Raut	Non-Executive Independent Director	Member
Mr. Ravi Adhikari	Chairman	Member
Mr. Kailasnath Adhikari	Managing Director	Member
Mr. Pritesh Rajgor	Non-Executive Independent Director	Member

The Stakeholders Relationship Committee meets as and when required, to deal with the matters relating to monitoring and redressing the complaints from the stakeholders relating to non-receipt of Annual Report, dividend, etc.

## Nomination and Remuneration Committee

In terms of provisions of Section 178 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the constitution of Nomination and Remuneration Committee is as follows :

Name	Category	Chariman / Member
Mr. M. Soundara Pandian	Non-Executive Independent Director	Chairman
Dr. Ganesh P Raut	Non-Executive Independent Director	Member
Mr. Umakanth Bhyravajoshiyulu	Non-Executive Independent Director	Member
Mr. Ravi Adhikari	Chairman	Member

The broad terms of reference of the Nomination and Remuneration Committee are to recommend the remuneration payable to Executive Directors of the Company.

## Risk Management Committee

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In terms of provisions of Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the constitution of Risk Management Committee is as follows :

<b>Name</b>	<b>Category</b>	<b>Chariman / Member</b>
Mr. Kailasnath Adhikari	Managing Director	Chairman
Mr. Ravi Adhikari	Non-Executive Director	Member
Mr. Pritesh Rajgor	Non-Executive Independent Director	Member

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